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Qponics secures major milestone for its algal omega-3 oil

Qponics Limited has secured a route to market for its Australian made organic and vegetarian omega-3 oils through Melbourne based Nutrition Care Pharmaceuticals (NCP).

The signing of a Memorandum of Understanding (MOU) between the two companies will see Qponics' DHA and EPA omega-3 oils supplied for use in a range of capsules and microencapsulated formats and marketed and distributed through NCP's established Australian and international networks.

Qponics CEO Dr Graeme Barnett said "This agreement achieves a major milestone for Qponics as NCP is a respected Australian company expert in the fields of complementary and nutrition medicine and in the development, manufacture and distribution of alternative medications known as nutraceuticals."

NCP manufactures nutraceutical products under its own label 'Nutrition Care®' and markets them to medical and nutritional practitioners, and also contract manufactures products for sale throughout Australia and overseas.

Professor Brighthope said Qponics is preparing to produce algal omega-3 oil that will be organic, vegetarian and Australian-made.

"These are three significant competitive advantages and NCP is pleased to partner with Qponics to secure future supply of this valuable and health-giving commodity," Professor Brighthope said.

"We look forward to working with Qponics to commercialise algal omega-3 oil in a variety of new formulations for use as therapeutic products, dietary supplements and functional foods, and to guide these products through the required regulatory processes."

Qponics is actively developing a novel aquaponic system to grow algae for the organic production of vegetarian oil high in EPA and DHA omega-3 fatty acids that are essential for good health.

Graeme Barnett

Chief Executive Officer and Managing Director
29 November, 2012